

2025 Annual Report Appendix TOC

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TBD

Sackville United Church has not signed off on our reports for the year 2025, but this is expected to be done by the middle of next week.

Statement of Financial Position (Balance Sheet)

	31 Dec 2024	31 Dec 2025	
Assets			
Bank			
Chequing	25,098.55	22,771.23	
Omista Community Savings	273.23	273.88	
IG Portfolio (As of Dec31/25)	101,624.22	81,846.24	a1
Total Bank	126,996.00	104,891.35	
Other Current Assets			
Grocery Cards	350.00	3,650.00	
HST Receivable	2,582.15	3,568.92	
Security Deposit	1,570.45	1,570.45	a2
Total Other Current Assets	4,502.60	8,789.37	
Total Assets	131,498.60	113,680.72	
Liabilities			
Credit Card Payable	390.00	741.65	
Total Liabilities	390.00	741.65	
Net Assets			\$ Change
Unrestricted			
Cemetery Fund	48.22	0.00	(48.22)
Congregational Life	44,482.41	49,125.13	4,642.72
JHS Lease Fund	43,979.25	16,270.08	(27,709.17)
Manse Fund	33,124.22	38,346.24	a3 5,222.02
New Ministry	4,832.08	3,606.58	a4 (1,225.50)
UCW	400.00	138.40	(261.60)
Visions Aid	724.28	1,656.60	932.32
Total Unrestricted	127,590.46	109,143.03	(18,447.43)
Restricted			
Eco360 Award Fund	741.55	741.55	0.00
Fresh4Less	2,776.59	3,054.49	277.90
Mission and Service	0.00	0.00	0.00
Total Restricted	3,518.14	3,766.04	247.90
Total Net Assets	131,108.60	112,939.07	(18,169.53)
Total Liability/Net Assets	131,498.60	113,680.72	(17,817.88)

Statement of Financial Activity – Congregational Life Fund

Account	2024 Actual	2025 Budget	2025 Actual
Revenues			
Offering Revenues	116,317	116,000	104,485.40
Card Sales	1,600	1,600	2,000.00
Interest (Savings) Revenue	4	0	0.65
Payment for Services & Dispositions	550	0	150.00
Total Revenues	118,471	117,600	106,636.05
Expenditures			
Administration			
Denominational Assessment	6,088	6,358	6,357.00
Financial Fees	1,689	1,500	1,386.46
Insurance	992	1,261	1,155.00
Office Supplies	1,835	1,500	772.06
On-Line Fees	231	250	247.14
Publicity Expense	306	300	16.12
Telephone/Internet Expense	1,302	400	402.97
Subtotal Administration	12,444	11,569	10,336.75
Donations to Local Registered Charities	0	0	100.00
Community Engagement	0	0	57.70
Congregational Care			
Circles of Service & Learning	75	75	75.00
Committee Expenses	618	600	462.04
Congregational Events	322	322	0.00
Subtotal Congregational Care	1,015	997	537.04
Property & Facilities			
Dover Cemetery	800	800	800.00
Lease Expense	28,156	28,500	27,757.39
Other Expenses	18	0	0.00
Subtotal Property & Facilities	28,974	29,300	28,557.39
Spirit & Worship			
Broadview Renewals	390	400	390.00
Children's Program	695	720	879.68
Equipment-AV & Instruments	519	200	0.00
Learning Resources & Training	115	115	0.00
Music Resources	37	37	66.97
On-Line Fees & Copyrights	2,529	2,500	3,828.31
Worship Resources	766	750	193.89
Subtotal Spirit & Worship	5,051	4,722	5,358.85

b1

b2

b3

b4

Statement of Financial Activity – Congregational Life Fund- cont'd

Account	2024 Actual	2025 Budget	2025 Actual
Staff & Human Resources			
Continuing Education	337	300	0.00
Contractors (Clergy/Music/Books)	25,460	69,500	68,141.00
Salaries and Benefits	50,153	32,000	18,294.00
Travel Expense	1,155	1,000	52.44
WorkSafeNB	0	0	-606.84
Subtotal Staff & Human Resources	77,105	102,800	85,880.60
Total Expenditures	124,589	149,388	130,828.33
Total Revenues	118,471	117,600	106,636.05
Total Expenditures	124,589	149,388	130,828.33
Deficit	-6,118	-31,788	-24,192
Other Financial Sources-Uses			
Transfers In	28,456	28,500	29,007.00
Transfers Out	-37	0	-172.00
Total Other Financial Sources-Uses	28,419	28,500	28,835.00
Summary / Net / Deficit	22,301	-3,288	4,642.72

b5

b6

Notes to the Financial Statements

- a1 - IG Portfolio reflects Investment gain as of December 31, 2025, Visions used 25000 from this investment this year
- a2 - Security Deposit amount (less 50% HST) reflects amount paid to JHS which will cover last month's rent at lease end
- a3 - Manse Fund increased by the amount of the IG Investment unrealized gains
- a4 - New Ministry Fund covers cost of Vimeo license
- b1 - Sale of office furniture
- b2 - Finance Fees include yearly renewal cost of ICON finance system (540US\$)
- b3 - Donation to Saint John Regional Hospital Foundation
- b4 - \$1125 was Vimeo fee which was against NM fund last year
- b5 - WorksafeNB Refund due to previous year overpayment
- b6 - Transferred to Music Fund for Piano Tuning

Fund Summary

Type	Outreach	Ministry	Congregational Life	Total
Balance Jan 1/25	3,900.87	82,725.32	44,482.41	131,108.60
Revenue	45,504.20	11,414.09	106,636.05	163,554.34
Disbursements	44,555.58	6,339.96	130,828.33	181,723.87
Transfer Out	-100.00	-54,007.00	-172	-54,279.00
Transfers In	100.00	25,172.00	29,007.00	54,279.00
Balance Dec 31/25	4,849.49	58,964.45	49,125.13	112,939.07

Ministry Fund Activity

Ministry Fund	New Ministry ^{d2}	ECO 360	Manse Fund ^{d3}	Music Fund ^{d4}	Cemetery Fund ^{d5}	100th Ann	JHS Lease ^{d6}	Total Ministry
Balance Jan 1/25	4,832.08	741.55	33,124.22	0	48.22	0	43,979.25	82,725.32
Grants						3000		3000.00
Investment Revenue			5,222.02		24.11			5,246.13
Fund Raising						3167.96		3167.96
Revenue	0	0	5,222.02	0	24.11	6,167.96	0	11,414.09
Disbursements								
Administration						295.66		295.66
Comm Engagement						5674.32		5674.32
Worship Resources				172		197.98		369.98
Total Disbursements	0	0	0	172	0	6,167.96	0	6,339.96
Transfers In ^{d1}				172			25,000	25172.00
Transfers Out ^{d2}	-1,225.50				-72.33		-52,709.17	-54,007.00
Balance Dec 31/25	3,606.58	741.55	38,346.24	0	0	0	16,270.08	58,964.45

Outreach Fund Activity

OUTREACH FUND	Visions Aid	Mission & Service	Re Connect	Karing Kitchen	Fresh 4 Less ^{e1}	UCW ^{e5}	Total Outreach
Balance Jan 1/25	724.28	0	0	0	2,776.59	400	3,900.87
Revenues							
Offering Revenues	6,482	20,348	2,619.55	2,429.65		1850	33,729.20
Payments from Recipients					11,775		11,775.00
Fund Raising (net)							0
Total Revenues	6,482	20,348	2,619.55	2,429.65	11,775	1,850	45,504.20
Disbursements							
Administration					144.06	72	216.06
Mission & Service		20,448				100	20,548.00
Don. Local Charities	5,030		2,619.55	2,429.65		1,615	11,694.20
Don. Non-Local Charities						100	100
Fresh 4 Less Expenses					11,353.04		11,353.04
Community Engagement ^{e2}	520					124.60	644.28
Total Fund Disbursements	5,549.68	20,448	2,619.55	2,429.65	11,497.10	2,011.60	44,555.58
Transfers from Other Fund ^{e3}		100					100
Transfers to Other Fund ^{e4}						-100	-100
Balance Dec 31/25	1,656.60	0	0	0	3,054.49	138.40	4,849.49

Additional Notes to the Financial Statements

- d1 - See separate report CL (Congregational Life) revenue and expense details
- d2 - New Ministry balance represents unspent program monies (New Ministry Grant)
- d3 - Manse Fund reflects IG-Investment gain as of December 31, 2025
- d4 - Music funds paid for piano tuning
- d5 - Visions Cares for Dover Cemetery and has an investment certificate
- d6 - Lease Fund change represents rent paid at HUB

- e1 - Fresh for less is a program run by JHS which Visions manage the incoming and outgoing funds
- e2 - Visions Aid - Donation of gift cards to homeless
- e3, e4 - UCW had additional payment to M&S of \$100
- e5 - \$1515 from UCW to Ta-Wa-Si

Respectfully Submitted: Terry Hawkes, Treasurer



Appendix B - 2024 Budget

Account	2025 Actual	2026 Budget
Revenues		
Offering Revenues	104,485.40	42000
Card Sales	2,000.00	1000
Interest (Savings) Revenue	0.65	
Payment for Services & Dispositions	150.00	1000
Total Revenues	106,636.05	44000
Expenditures		
Administration		
Denominational Assessment	6,357.00	2500
Financial Fees	1,386.46	580
Insurance	1,155.00	500
Office Supplies	772.06	350
On-Line Fees	247.14	100
Publicity Expense	16.12	100
Telephone/Internet Expense	402.97	175
Subtotal Administration	10,336.75	4,305
Donations to Local Registered Charities	100.00	100
Community Engagement	57.70	100
Congregational Care		
Circles of Service & Learning	75.00	200
Committee Expenses	462.04	200
Congregational Events	0.00	500
Subtotal Congregational Care	537.04	1,100
Property & Facilities		
Dover Cemetery	800.00	800
Lease Expense	27,757.39	12000
Other Expenses	0.00	1000
Subtotal Property & Facilities	28,557.39	13,800
Spirit & Worship		
Broadview Renewals	390.00	0
Children's Program	879.68	350
Equipment-AV & Instruments	0.00	0
Learning Resources & Training	0.00	0
Music Resources	66.97	150
On-Line Fees & Copyrights	3,828.31	1595
Worship Resources	193.89	300
Subtotal Spirit & Worship	5,358.85	2,395

Appendix B - 2024 Budget Cont'd

Account	2025 Actual	2026 Budget
Staff & Human Resources		
Continuing Education	0.00	0
Contractors (Clergy/Music/Books)	68,141.00	25000
Salaries and Benefits	18,294.00	8000
Travel Expense	52.44	200
WorkSafeNB	-606.84	200
Subtotal Staff & Human Resources	85,880.60	33,400
Total Expenditures	130,828.33	55,000
Total Revenues	106,636.05	44000
Total Expenditures	130,828.33	55000
Deficit	-24,192	-11,000
Other Financial Sources-Uses		
Transfers In	29,007.00	11000
Transfers Out	-172.00	0
Total Other Financial Sources-Uses	28,835.00	11,000
Summary / Net / Deficit	4,642.72	0

Note: The budget estimates are approximately what our actual was for last year / 12 months * 5 months since Visions will only need to be budgeted to the end of May 2026